

ANNUAL REPORT

2013-2014

MAA JAGDAMBE

TRADELINKS LIMITED

CORPORATE INFORMATION

BOARD OF DIRECTORS	:	<ol style="list-style-type: none">1. Kailash Bhageria2. Pawan Choudhary3. Hemant Beniprasad Parasrampuria4. Vimalkumar Agarwal5. Ravikant Kailashchandra Modi6. Vikash Jindal
REGISTERED OFFICE	:	10, Regent Chambers, Nariman Point, Mumbai – 400020.
BANKERS	:	Axis Bank Limited Peddar Road, Mumbai – 400026.
AUDITORS	:	Satya Prakash Natani & Co.
SHARE TRANSFER AGENTS	:	Purva Sharegistry (India) Private Limited Unit no. 9, Shiv Shakti Industrial Estate, Gr. Floor, J. R. Bhoricha Marg, Lower Parel, Mumbai – 400 011.
SHARES LISTED AT	:	The Bombay Stock Exchange Limited

NOTICE

NOTICE is hereby given that the 29th Annual General Meeting of the members of **MAA JAGDAMBE TRADELINKS LIMITED** (Formerly known as Parasrampuriah Credit and Investments Limited) will be held on Tuesday, 30th September, 2014 at 2:30 p.m. at Granville, Basement-II, Plot No. 680/D, R. M. Bhattad Road, Borivali (West), Mumbai – 400 092, to transact the following business:-

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Balance Sheet as at 31st March, 2014 and the Statement of Profit and Loss Account for the year ended on that date together with the report of Directors' and Auditors' thereon.
2. To consider and, if thought fit, to pass, with or without modification, the following resolution as an Ordinary Resolution:

“**RESOLVED THAT** in accordance with applicable provisions of the Companies Act, 2013, and the Rules made thereunder (including any statutory modification(s) or re-enactment thereof), the retiring auditors, M/s. Satya Prakash Natani & Co., Chartered Accountants, Mumbai, be and are hereby appointed as Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting on remuneration to be fixed by the Board of Directors.”

SPECIAL BUSINESS:

3. To consider and if thought fit, to pass, with or without modification(s) the following resolution as an Ordinary Resolution:

“**RESOLVED THAT** Mr. Hemant Parasrampuriah liable to retire by rotation, who does not offer himself for re-appointment be not re-appointed as a Director of the Company and the vacancy so caused on the Board of the Company be not filled-up.”

4. To consider and if thought fit, to pass, with or without modification(s) the following resolution as an Ordinary Resolution:

“**RESOLVED THAT** in accordance with applicable provisions of the Companies Act, 2013 and the Rules made thereunder (including any statutory modification(s) or re-enactment thereof), and the Articles of Association of the Company, Mr. Kailash Bhageria (DIN 01798209), who was appointed as an Additional Director of the Company by the Board of Directors at its meeting held on February 14, 2014 and whose term of office expires at this Annual General Meeting and who has offered himself for appointment as a Director and in respect of whom a written Notice pursuant to Section 160 of the Companies Act, 2013, has been received from a member signifying his intention to propose Mr. Kailash Bhageria as a candidate for the office of Director of the Company, be and is hereby appointed as a Director of the Company whose period of office shall be liable to retire by rotation.

RESOLVED FURTHER THAT subject to the provisions of sections 2(94), 196, 197, 198 and 203 and other applicable provisions, if any, of the Companies Act, 2013, read with

Schedule V to the Companies Act, 2013 and the Rules made thereunder (including any statutory modification or re-enactment thereof) consent of the Company be and is hereby accorded to the appointment of Mr. Kailash Bhageria as Whole-time Director of the Company for a period of 3 years w.e.f. February 14, 2014, on a monthly remuneration payable at a graded scale of Rs. 50,000 - 12,500 – 75,000 with liberty to the Board of Directors (hereinafter referred to as “the Board” which term shall be deemed to include (any committee of the Board) to alter and vary the terms and conditions of the said appointment and / or remuneration as it may deem fit and as may be acceptable to Mr. Kailash Bhageria, subject to the same not exceeding the limits specified under Schedule V to the Companies Act, 2013 or any statutory modification(s) or re-enactment thereof;

5. To consider and if thought fit, to pass, with or without modification(s) the following resolution as an Ordinary Resolution:

“RESOLVED THAT in accordance with applicable provisions of the Companies Act, 2013 and the Rules made thereunder (including any statutory modification(s) or re-enactment thereof), and the Articles of Association of the Company, Mr. Pawan Kumar Choudhary (DIN 03125806), who was appointed as an Additional Director of the Company by the Board of Directors at its meeting held on February 14, 2014 and whose term of office expires at this Annual General Meeting and who has offered himself for appointment as a Director and in respect of whom a written Notice pursuant to Section 160 of the Companies Act, 2013, has been received from a member signifying his intention to propose Mr. Pawan Kumar Choudhary as a candidate for the office of Director of the Company, be and is hereby appointed as a Director of the Company and shall not be liable to retire by rotation.

RESOLVED FURTHER THAT subject to the provisions of sections 2(94), 196, 197, 198 and 203 and other applicable provisions, if any, of the Companies Act, 2013, read with Schedule V to the Companies Act, 2013 and the Rules made thereunder (including any statutory modification or re-enactment thereof) consent of the Company be and is hereby accorded to the appointment of Mr. Pawan Kumar Choudhary as Whole-time Director of the Company for a period of 3 years w.e.f. February 14, 2014, on a monthly remuneration payable at a graded scale of Rs. 40,000 - 10,000 – 60,000 with liberty to the Board of Directors (hereinafter referred to as “the Board” which term shall be deemed to include (any committee of the Board) to alter and vary the terms and conditions of the said appointment and / or remuneration as it may deem fit and as may be acceptable to Mr. Pawan Kumar Choudhary, subject to the same not exceeding the limits specified under Schedule V to the Companies Act, 2013 or any statutory modification(s) or re-enactment thereof;

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to the above resolution.”

6. To consider and if thought fit, to pass, with or without modification(s) the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 149, 150 and 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder (including any amendment thereto or re-enactment thereof for the time being in force), Mr. Vikash Jindal (DIN 06485239), Director of the Company be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation and to hold office for five consecutive years upto March 31, 2019.”

7. To consider and if thought fit, to pass, with or without modification(s) the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 149, 150 and 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder (including any amendment thereto or re-enactment thereof for the time being in force), Mr. Ravikant Modi (DIN 06479629), Director of the Company be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation and to hold office for five consecutive years upto March 31, 2019.”

8. To consider and if thought fit, to pass, with or without modification(s) the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 149, 150 and 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder (including any amendment thereto or re-enactment thereof for the time being in force), Mr. Vimalkumar Agrawal (DIN 03592756), Director of the Company be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation and to hold office for five consecutive years upto March 31, 2019.”

REGISTERED OFFICE:

10, Regent Chambers,
Nariman Point,
Mumbai – 400 020.

FOR AND ON BEHALF OF THE BOARD

Sd/-
(KAILASH BHAGERIA)
DIN 01798209
CHAIRMAN

Date: 03-09-2014

NOTES:

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself. The proxy need not be a member of the Company.
2. Proxies in order to be effective must be delivered at the registered office of the Company not later than forty eight hours before the meeting.
3. In terms of Article 92 of the Articles of Association, read with Section 152 of the Companies Act, 2013, Mr. Hemant Parasrampurua (DIN 01058549), Director retire by rotation. Mr. Hemant Parasrampurua, has indicated to the Company that he is not seeking reappointment.

Mr. Vikash Jindal (DIN 06485239), Mr. Ravikant Modi (DIN 06479629) and Mr. Vimalkumar Agrawal (DIN 03592756), Non executive Directors of the Company were Independent Directors as per Clause 49 of the Listing Agreement with Stock Exchanges. As per Explanation to Section 152(6)(e) of the Companies Act 2013, total number of Directors for the purpose of determining directors liable to retire by rotation shall not include independent directors, whether appointed under the Companies Act, 2013 or any other law for the time being in force.

4. All Directors proposed to be re-appointed / appointed, nature of their expertise in specific functional areas, names of the companies in which they hold directorships, memberships / chairmanships for Board / Committees, shareholding and relationship between Directors inter-se as stipulated in Clause 49 of the Listing Agreement with Stock Exchanges are provided in the annexure to the notice.
5. Explanatory Statement under section 102 of the Companies Act, 2013 is annexed hereto.
6. The Register of Members and the Share Transfer Books of the Company will be closed from 27-09-2014 to 30-09-2014 (both days inclusive).
7. Member desirous of obtaining information with respect of the accounts of the Company are requested to send queries in writing to the Company at its registered office so as to reach at least seven days before the date of Meeting.
8. Members are requested to furnish their bank account details, change of address and all other required details to the Registrar & Share Transfer Agent in respect of shares if held in physical form. In case of shares held in electronic form, these details should be furnished to the respective Depository Participants (DPs).
9. The Securities and Exchange Board of India (“SEBI”) has mandated the submission of Permanent Account Number (“PAN”) by every participant in the securities market. Members holding shares in electronic form are therefore, requested to submit their PAN card numbers / copies of PAN card to their depository participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company/Registrar and Share Transfer Agent, M/s. Purva Sharegistry (India) Private Ltd.
10. Members can avail of the facility of nomination in respect of shares held by them in physical form pursuant to the provisions of Section 72 of the Companies Act, 2013 (corresponding to Section 109A of the Companies Act, 1956). Members desiring to avail of this facility may send their nomination in the prescribed Form No. SH 13 duly filled in to M/s. Purva Sharegistry (India) Private Ltd. at the Registered Office of the Company. Members holding shares in electronic form may contact their respective Depository Participants for availing this facility.
11. As per the Companies Act, 2013 and rules made thereunder all documents to be sent to shareholders like General Meeting Notices (including AGM), Audited Financial Statements, Directors’ Report, Auditors’ Report, etc. henceforth will be sent to the shareholders in electronic form, to the e-mail address provided by them and made available to us by the Depositories. The physical copies of the annual report will also be available at our Registered Office for inspection during office hours. Members are also requested to register/update their email addresses, with the depository participant (in case of shares held in dematerialized form) or with Company/M/s. Purva Sharegistry (India) Private Ltd., Registrar and Share Transfer Agent of the Company (in case of Shares held in physical form).
12. Electronic copy of the annual report for 2014 is being sent to all the members whose email IDs are registered with the Company/Depository Participants(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the annual report for 2014 is being sent in the permitted mode.

13. For convenience of the members and for proper conduct of the meeting, entry to the place of the meeting will be regulated by way of attendance slip, which is annexed to this Notice. Members are requested to bring their Attendance Slip, sign the same at the place provided and hand it over at the entrance of the venue.
14. Electronic copy of the Notice of the 29th Annual General Meeting of the Company inter alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent to all the members whose email IDs are registered with the Company/Depository Participants(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Notice of the 29th Annual General Meeting of the Company inter alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent in the permitted mode.
15. Members may please note that the Notice of the 29th Annual General Meeting and the Annual Report for 2014 will also be available on the Company's website www.parascredit.com for their download. The physical copies of the aforesaid documents will also be available at the Company's Registered Office for inspection during normal business hours on working days. Even after registering for e-communication, members are entitled to receive such communication in physical form, upon making a request for the same, by post free of cost. For any communication, the shareholders may also send requests to the Company's investor email id: sgel1232012@gmail.com

16. Voting through electronic means

In case of members receiving e-mail:

- (i) Log on to the e-voting website www.evotingindia.com
- (ii) Click on "Shareholders" tab.
- (iii) Now, select the "COMPANY NAME" from the drop down menu and click on "SUBMIT"
- (iv) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN*	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)
	<ul style="list-style-type: none"> • Members who have not updated their PAN with the Company/Depository

	<p>Participant are requested to use the first two letters of their name and the last 8 digits of the demat account/folio number in the PAN field.</p> <ul style="list-style-type: none"> • In case the folio number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with folio number 100 then enter RA00000100 in the PAN field.
DOB#	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.
Dividend Bank Detail s#	<p>Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio.</p> <ul style="list-style-type: none"> • Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the number of shares held by you as on the cut-off date in the Dividend Bank details field.

- (viii) After entering these details appropriately, click on “SUBMIT” tab.
- (ix) Members holding shares in physical form will then reach directly the Company selection screen. However, members holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the relevant company <MAA JAGDAMBE TRADELINKS LTD.> on which you choose to vote.
- (xii) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xv) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.

- (xvii) If Demat account holder has forgotten the changed password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) are required to log on to <https://www.evotingindia.co.in> and register themselves as Corporates.
 - They should submit a scanned copy of the Registration Form bearing the stamp and sign of the entity to helpdesk.evoting@cdslindia.com.
 - After receiving the login details they have to create a user who would be able to link the account(s) which they wish to vote on.
 - The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - They should upload a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, in PDF format in the system for the scrutinizer to verify the same.

In case of members receiving the physical copy:

- (A) Please follow all steps from sl. no. (i) to sl. no. (xvii) above to cast vote.
- (B) The voting period begins on < September 24, 2014 (10.00 a.m.)> and ends on < September 26, 2014 (6.00 p.m.)>. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of <August 28, 2014>, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (C) M/s. N. Bagaria & Associates, Practicing Company Secretaries, Mumbai, has been appointed as Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
- (D) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.co.in under help section or write an email to helpdesk.evoting@cdslindia.com.

ANNEXURE TO THE NOTICE:

Explanatory Statement under section 102 of the Companies Act, 2013 and details pursuant to clause 49 of the Listing Agreement.

ITEM NO. 3:

In accordance with the Articles of Association of the Company, Mr. Hemant Parasrampur, Director retires by rotation at the ensuing Annual General Meeting. Mr. Hemant Parasrampur, has indicated to the Company that he is not seeking reappointment In accordance with the Articles of Association of the Company, Mr. Hemant Parasrampur, Director retires by rotation at the ensuing Annual General Meeting. Mr. Hemant Parasrampur, has indicated to the Company that he is not seeking reappointment.

None of the Directors other than Mr. Hemant Parasrampur may be deemed to be concerned or interested in the aforesaid resolution.

The Board recommends the resolution for your approval.

ITEM NO. 4:

The Board of Directors at their meeting held on February 14, 2014 appointed Mr. Kailash Bhageria as an Additional Director of the Company. Mr. Kailash Bhageria holds office upto the date of the forthcoming Annual General Meeting. Under Section 160 of the Companies Act, 2013, the Company has received requisite notice from a Member proposing the candidature of Mr. Kailash Bhageria for the office of Director liable to retire by rotation.

Further, the Board also appointed, subject to the approval of members, Mr. Kailash Bhageria as Whole Time Director of the Company for a period of three years with effect from February 14, 2014.

Mr. Kailash Bhageria, aged about 48 years is having more than 12 years of experience in the textile industry and his association with the Board will be of immense value to the overall progress of the Company.

Except Mr. Kailash Bhageria, no other Director or Key Managerial Personnel or their respective relatives are in any way, concerned or interested, financial or otherwise, in the resolution set out at Item no. 4 of the Notice.

The Board recommends the resolution for your approval.

ITEM NO. 5:

The Board of Directors at their meeting held on February 14, 2014 appointed Mr. Pawan Kumar Choudhary as an Additional Director of the Company. Mr. Pawan Kumar Choudhary holds office upto the date of the forthcoming Annual General Meeting. Under Section 160 of the Companies Act, 2013, the Company has received requisite notice from a Member proposing the candidature of Mr. Pawan Kumar Choudhary for the appointment as a Director of the Company.

Further, the Board also appointed, subject to the approval of members, Mr. Pawan Kumar Choudhary as Whole Time Director of the Company on the terms and condition including remuneration as mentioned in the resolution for a period of three years with effect from February 14, 2014.

Mr. Pawan Kumar Choudhary, aged about 59 years is having more than 25 years of experience in textile industry and is an aspiring candidate and wants to contribute to the growth of the Company. His association with the Board will be of immense value to the overall progress of the Company.

Except Mr. Pawan Kumar Choudhary, no other Director or Key Managerial Personnel or their respective relatives are in any way, concerned or interested, financial or otherwise, in the resolution set out at Item no. 5 of the Notice.

The Board recommends the resolution for your approval.

ITEM NO. 6:

Mr. Vikash Jindal, 34 is a fellow member of the Institute of Chartered Accountants of India having 6 years of experience in finance, accounts, auditing, commercial and corporate matters. He joined the Board as non-executing independent director. Mr. Vikash Jindal does not hold any other directorship.

Mr. Vikash Jindal has been an Independent Director pursuant to clause 49 of the listing agreement on the Board of the Company since 2013. With the enactment of the Companies Act, 2013 ('Act') it is now incumbent upon every listed company to appoint 'Independent Directors' as defined in section 149(6) of the Act and ensure that at least 1/3rd of the total number of directors are Independent Directors. Mr. Vikash Jindal has given a declaration to the Board that he meets the criteria of independence as provided under section 149(6) of the Act.

The Board of Directors of your Company, after reviewing the provisions of the Act, are of the opinion that Mr. Vikash Jindal fulfills the conditions specified in the Act and the Rules made thereunder to be eligible to be appointed as Independent Director pursuant to the provisions of section 149 of the Act. The Board of Directors of your Company is also of the opinion that Mr. Vikash Jindal is independent of the management of the Company.

The Board considers that his continued association would be of immense benefit to the Company and it is desirable to continue to avail services of Mr. Vikash Jindal as an Independent Director. Accordingly, the Board recommends the resolution in relation to appointment of Mr. Vikash Jindal as an Independent Director pursuant to provisions of section 149 read with schedule IV of the Act for the approval by the shareholders of the Company. In terms of provisions of section 149(13) of the Act, Mr. Vikash Jindal shall not be liable to retire by rotation. Except Mr. Vikash Jindal, being an appointee, none of the Directors and Key Managerial Personnel of the Company and their respective relatives are concerned or interested, financial or otherwise, in the resolution set out at Item No. 6.

This statement may also be regarded as a disclosure under clause 49 of the listing agreement with the Stock Exchanges.

ITEM NO. 7:

Mr. Ravikant Modi, 28, is a practicing Chartered Accountant having experience in the field of corporation taxation, auditing and finance matters. Mr. Ravikant Modi does not hold any other directorship.

Mr. Ravikant Modi has been an Independent Director pursuant to clause 49 of the listing agreement on the Board of the Company since 2013. With the enactment of the Companies Act, 2013 ('Act') it is now incumbent upon every listed company to appoint 'Independent Directors' as defined in section 149(6) of the Act and ensure that at least 1/3rd of the total number of directors are Independent Directors. Mr. Ravikant Modi has given a declaration to the Board that he meets the criteria of independence as provided under section 149(6) of the Act.

The Board of Directors of your Company, after reviewing the provisions of the Act, are of the opinion that Mr. Ravikant Modi fulfills the conditions specified in the Act and the Rules made thereunder to be eligible to be appointed as Independent Director pursuant to the provisions of section 149 of the Act. The Board of Directors of your Company is also of the opinion that Mr. Ravikant Modi is independent of the management of the Company.

The Board considers that his continued association would be of immense benefit to the Company and it is desirable to continue to avail services of Mr. Ravikant Modi as an Independent Director. Accordingly, the Board recommends the resolution in relation to appointment of Mr. Ravikant Modi as an Independent Director pursuant to provisions of section 149 read with schedule IV of the Act for the approval by the shareholders of the Company. In terms of provisions of section 149(13) of the Act, Mr. Ravikant shall not be liable to retire by rotation. Except Mr. Ravikant Modi, being an appointee, none of the Directors and Key Managerial Personnel of the Company and their respective relatives are concerned or interested, financial or otherwise, in the resolution set out at Item No. 7.

This statement may also be regarded as a disclosure under clause 49 of the listing agreement with the Stock Exchanges.

ITEM NO. 8:

Mr. Vimal Kumar Agrawal, 34, is a fellow member of the Institute of Chartered Accountants of India and having more than 10 years of experience in the field of auditing, corporate taxation, management consultancy and finance related matters. Mr. Vimal Kumar Agrawal does not hold any other directorship.

Mr. Vimal Kumar Agrawal has been an Independent Director pursuant to clause 49 of the listing agreement on the Board of the Company since 2013. With the enactment of the Companies Act, 2013 ('Act') it is now incumbent upon every listed company to appoint 'Independent Directors' as defined in section 149(6) of the Act and ensure that at least 1/3rd of the total number of directors are Independent Directors. Mr. Vimal Kumar Agrawal has given a declaration to the Board that he meets the criteria of independence as provided under section 149(6) of the Act.

The Board of Directors of your Company, after reviewing the provisions of the Act, are of the opinion that Mr. Vimal Kumar Agrawal fulfills the conditions specified in the Act and the Rules made thereunder to be eligible to be appointed as Independent Director pursuant to the provisions of section 149 of the Act. The Board of Directors of your Company is also of the opinion that Mr. Vimal Kumar Agrawal is independent of the management of the Company.

The Board considers that his continued association would be of immense benefit to the Company and it is desirable to continue to avail services of Mr. Vimal Kumar Agrawal as an Independent Director. Accordingly, the Board recommends the resolution in relation to appointment of Mr. Vimal Kumar Agrawal as an Independent Director pursuant to provisions of section 149 read with schedule IV of the Act for the approval by the shareholders of the Company. In terms of provisions of section 149(13) of the Act, Mr. Vimal Kumar Agrawal shall not be liable to retire by rotation. Except Mr. Vimal Kumar Agrawal, being an appointee, none of the Directors and Key Managerial Personnel of the Company and their respective relatives are concerned or interested, financial or otherwise, in the resolution set out at Item No. 8.

This statement may also be regarded as a disclosure under clause 49 of the listing agreement with the Stock Exchanges.

REGISTERED OFFICE:

10, Regent Chambers,
Nariman Point,
Mumbai – 400 020.

Date: 03-09-2014

FOR AND ON BEHALF OF THE BOARD

Sd/-
(KAILASH BHAGERIA)
DIN 01798209
CHAIRMAN

ANNUAL REPORT
MAA JAGDAMBE TRADELINKS LIMITED
(Formerly known as Parasrampuriah Credit and Investments Limited)

DIRECTORS REPORT

To,
The Members of Maa Jagdambe Tradelinks Limited

Dear Shareholders,

We have pleasure in presenting the Twenty-Ninth Annual Report together with the Audited Statement of Account of your company for the year ended 31st March, 2014.

1. FINANCIAL RESULTS:

Particular	Year ended 31 st March, 2014 Rupees	Year ended 31 st March, 2013 Rupees
Total Income / (Loss) From Operation	28,20,62,267	1,24,56,381
Less: Expenses	27,46,53,835	1,24,36,033
Profit / (Loss) before Tax	74,08,431	20,348
Less: Provision for Taxation	15,00,000	36,966
Profit / (Loss) after Tax	59,08,431	(16,618)

2. OPERATIONS

During the year under review your Company has performed reasonably well and has achieved higher income from operation of Rs.28.21 Crore as compared to Rs.1.25 Crore achieved during the previous year and has earned net profit after tax of Rs.59.08 Lakh as compared to loss of Rs.0.17 Lakh during the previous year. However, your Directors are hopeful of even better performance during the current year.

3. DIVIDEND

To deploy the resources in the more meaningful manner, your directors abstain from declaring any dividend for the year.

4. DEPOSITS

The company has not accepted any deposit from the public within the meaning of Section 58A of Companies Act, 1956 and the rules made there under during the year.

5. DIRECTORS

During the year, Mr. Kamlesh Mishra, Mr. Jayprakash Joshi (DIN 02421506) and Mr. Alok Parasrampuriah (DIN 00426515) resigned from the Board of Directors and accordingly

ceased to be Directors of your Company with effect from February 14, 2014. The Board places on record its appreciation for the valuable services rendered by them during their tenure as Directors of the Company.

Mr. Kailash Bhageria (DIN 01798209) was appointed as an Additional Director of the Company by the Board of Directors with effect from February 14, 2014, in terms of Section 260 of the Companies Act, 1956 [corresponding to Section 161(1) of the Companies Act, 2013] and whose term of office expires at the Annual General Meeting and in respect of whom the Company has received a notice in writing from a member proposing his candidature for the office of Director of the Company whose period of office is liable to determination by retirement of directors by rotation. Further, he is appointed as Whole-time Director of the Company for a period of 3 years he shall not exceed the maximum limits for payment of managerial remuneration specified in the Act, 2013.

Mr. Pawan Kumar Choudhary (DIN 03125806) was appointed as an Additional Director of the Company by the Board of Directors with effect from February 14, 2014, in terms of Section 260 of the Companies Act, 1956 [corresponding to Section 161(1) of the Companies Act, 2013] and whose term of office expires at the Annual General Meeting and in respect of whom the Company has received a notice in writing from a member proposing his candidature for the office of Director of the Company whose period of office shall not be liable to determination by retirement of directors by rotation. Further, he is appointed as Whole-time Director of the Company for a period of 3 years and he shall not exceed the maximum limits for payment of managerial remuneration specified in the Act, 2013.

In Accordance with Articles of Associations of the Company, Mr. Hemant Parasrampur (DIN 01058549), Director of the Company retires by rotation and does not offer himself for re-appointment. The Board has decided not to fill up the vacancy so caused on the Board.

Mr. Vikash Jindal (DIN 06485239), Mr. Ravikant Modi (DIN 06479629) and Mr. Vimal Kumar Agrawal (DIN 03592756), Independent Directors as per Clause 49 of the Listing Agreement with Stock Exchange are proposed to be appointed as Independent Directors for five consecutive years for a term from April 01, 2014 up to March 31, 2019 in accordance with Section 149 of the Companies Act, 2013. Notices have been received from members proposing the aforesaid three Directors as candidates for the office of Director of the Company. In the opinion of the Board, aforesaid persons fulfill the conditions specified in the Companies Act, 2013 and rules made thereunder for their appointment as Independent Directors of the Company and are independent of the management. The Board considers that their continued association would be of immense benefit to the Company. Accordingly, the Board recommends appointment of Mr. Vikash Jindal, Mr. Ravikant Modi and Mr. Vimal Kumar Agrawal as Independent Directors, for the approval by the shareholders of the Company.

6. DIRECTOR RESPONSIBILITY STATEMENT

Pursuant to the requirement under section 217 (2AA) of the Companies Act, 1956, with respect to the Directors' Responsibility Statement, it is hereby confirmed that:

- i) in the preparation of the annual accounts for the year ended March 31, 2014, the applicable accounting standards read with requirements set out under Schedule VI to the Companies Act, 1956 have been followed and no material departures from the same;
- ii) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of state of affairs of the Company as at March 31, 2014 and of the profit of the Company for the year ended on that date;
- iii) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities; and
- iv) the Directors have prepared the annual accounts of the Company on a 'going concern' basis.

7. AUDITORS:

Observations of the auditors are self-explanatory and do not require further comments.

M/s. Satya Prakash Natani & Co., Chartered Accountants retire as Auditors of the Company at the conclusion of the ensuing Annual General Meeting and, being eligible, have offered themselves for re-appointment.

8. AUDIT COMMITTEE

The Company has constituted an Audit Committee of Directors as required under section 292A of the Companies Act, 1956 and corporate governance requirement of the listing agreement. Some of the terms of reference of audit committee are to review the financial reporting process and to examine accountancy, Taxation and disclosure aspect of significant transactions.

9. CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION:

Section 217(1)(e) read with the Companies (Disclosure of Particulars in the Report of the Board of Directors) Rules, 1988, require disclosure of the particulars regarding conservation of Energy and Technology absorption. The Company on a continuous basis undertakes programmes of conserving energy. The Company also continued its efforts towards improving the efficiency of its operations.

10. FOREIGN EXCHANGE EARNINGS & OUTGO

The Company has neither incurred any expenditure nor earned any income in foreign exchange.

11. CORPORATE GOVERNANCE

In terms of clause 49 of the Listing Agreement with the Stock Exchanges a report on the corporate Governance is appended as annexure to this report.

12. PARTICULARS OF EMPLOYEES

As there were no employees drawing remuneration more than the limit prescribed under section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of the employees) Rules 1975 , as amended from time to time, statement under section 217(2A) is not annexed.

13. ACKNOWLEDGMENT

Your company and its Directors wish to take this opportunity to offers their sincere thanks to various departments of the Central / State Government, Financial Institutions, Banks and Investors for their valuable support and assistance.

By order of the Board of Directors
MAA JAGDAMBE TRADELINKS LIMITED

Sd/-
KAILASH BHAGERIA
(DIN 01798209)
CHAIRMAN

Place: Mumbai
Date: 31-05-2014.

MANAGEMENT DISCUSSION AND ANALYSIS (MD&A):

Overall Review

The year under review was a beginning of Company's revival plan. Your Company has planned to establish itself in the domestic textile market and has already stepped forward in that direction. The turnover and profitability of the Company has increased manifold. During the year under review your Company's products have received a good response in the domestic textile market.

Industry Review

The global economic conditions remained subdued during the previous year. There was volatile movement of prices in the market. Even in India there were high inflation, higher interest rate and uncertain market. However as the election results have been declared and there is a change in the Government at the Centre. The expectations from the new Government are very high and there are very positive signals from all directions that the economic conditions will improve to a great extent and at a faster rate under the regime of new Government. The situation is already showing signs of improvement and we are hoping for good industrial environment in the country.

Risk Management

During the year your Company under its well planned and defined risk management policy gave attention to all the risk areas. The Board of Directors is apprised of the development in risk management in periodical meetings where the quarterly results are approved.

Safety, Health and Environment

Your Company as a matter of policy gives greater importance to safety, health and environment and also ensures compliance with applicable legislative requirements.

Human Resources

Your Company recognizes the importance of Human Resource in achieving its objectives and strategies as human resource plays an important role in the success and growth of Company. Your company gives priority in honing and utilizing their skills through in house training programs.

Internal Control System

Your Company has a planned internal control system through internal checks and reviews it periodically to strengthen it and safeguard Company's assets. Management Information System is given utmost importance.

Cautionary Statement

The report contains forward looking statements describing expectations, estimates, plans or words with similar meaning. Your Company's actual result may differ from those projected depending on various factor. Your Company cannot guarantee that the assumptions and estimates in the forward looking statements are accurate or will be realized.

MAA JAGDAMBE TRADELINKS LIMITED
(Formerly known as Parasrampuriah Credit and Investments Limited)

REPORT ON CORPORATE GOVERNANCE

Corporate Governance is the application of best management practices, compliance of law and adherence to ethical standards to achieve the Company's objective of maximizing stakeholder's value and discharge of social responsibility. The Corporate Governance structure in the Company assigns responsibilities and entrusts authority among different participants in the organization. The Company has adopted the requirement of Corporate Governance under Clause 49 of the Listing Agreement, the disclosure requirements of which are given below:

1. COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE

The Company's philosophy on Corporate Governance is to observe the highest level of ethics in all its dealings to ensure the efficient conduct of the affairs of the Company to achieve its goal of maximizing value for all its stakeholders.

2. BOARD OF DIRECTORS

(i) Composition of Board, Directorships and Committees position held in other Companies as at 31st March 2014.

Directors	Executive / Non-Executive/ Independent	No. of outside Directorship Held	Outside Committees#	
			As Chairman	As member
Shri Hemant Parasrampuriah	Executive	23	None	None
Shri Kamlesh Mishra	@Executive	-	None	None
Shri Alok Parasrampuriah	@Non-Executive	3	None	3
Shri Jay Prakash Joshi	@Non-Executive	2	None	None
Shri Vimalkumar Agrawal	*Non-Executive	-	None	None
Shri Ravikant Modi	*Non-Executive	-	None	None
Shri Vikash Jindal	*Non Executive	-	None	None
Shri Kailash Bhageria	**Executive	1	None	None
Shri Pawan Choudhary	**Executive	1	None	None

@ upto 14-02-2014

* Also Independent.

** Appointed on 14-02-2014.

Only three Committees viz. Audit Committee, shareholders' Grievance Committee and Remuneration committee are considered for this purpose

Independent Director is defined as one, who apart from receiving sitting fee as a Director, does not have any other material pecuniary relationship or transactions in his personal capacity with the Company, its promoters & management.

The Non-Executive Directors have no material pecuniary relationship or transactions in their personal capacity with the Company.

(ii) Attendance of Directors in meetings held during the financial year 2013-2014.

Name of Directors	No. of Board Meeting attended in F.Y. 2013-2014	Attendance AGM
Shri Hemant Parasrampuria	7	Yes
Shri Kamlesh Mishra	5	No
Shri Vimalkumar Agrawal	7	Yes
Shri Ravikant Modi	6	Yes
Shri Vikash Jindal	7	Yes
Shri Kailash Bhageria	1	No
Shri Pawan Choudhary	1	No
Shri Alok Parasrampuria	5	Yes
Shri Jay Prakash Joshi	5	Yes

None of the Directors are nominee of any Institutions

The Board of Directors meets at least once in a quarter to review the quarterly financial results and operations of the company. In addition to the above, the Board also meets as and when necessary to address specific issue relating to the business.

3. AUDIT COMMITTEE

(i) Terms of Reference

The Audit Committee has been mandated with the terms of reference as specified in Clause 49 of the Listing agreement with the Stock Exchange, Mumbai & enumerated in section 292A of the Companies Act, 1956 and covers all the aspects stipulated by the SEBI Guidelines.

(ii) Composition, Name of Members and Chairman

The Audit Committee was constituted on 14th March, 2013. The Audit Committee is comprised of three Independent Directors. The composition of the Audit Committee is as follows:-

S. N.	Members
1	Shri Vikash Jindal – Chairman
2	Shri Vimal Agrawal
3	Shri Ravikant Modi

(iii) Invitee: (being entitled to attend as per relevant provisions of applicable laws / rules and / or as and when felt necessary)

(a) The Statutory Auditors viz. M/s. S. P. Natani & Co.

(iv) All the members of the Audit Committee are practicing Chartered Accountants and are having vast experience of accounting, auditing, corporate finance and corporate governance.

- (v) The Chairman of the Audit Committee attended the Annual General Meeting held on 30th September, 2013 and provided clarifications to the members of the Company on the matters relating to Accounts and finance.
- (vi) An Audit Committee meeting was held on 30th May, 2013 where the Annual Financial Statements for the year ended 31st March, 2013 were reviewed and examined by the members of the Audit Committee before recommending the same to the Board of Directors for their perusal and adoption.

The Audit Committee reviewed the Quarterly / Half Yearly Un-Audited Financial Results on the following dates before recommending the same to the Board.

Financial Reporting	Date of Approval by Audit Committee
Quarter / Year ended 31 st March, 2013	30 th May, 2013
Quarter ended 30 th June, 2013	13 th August, 2013
Quarter/Half Year ended 30 th Sept. 2013	13 th November, 2013
Quarter ended 31 st December, 2013	13 th February, 2014

4. REMUNERATION COMMITTEE

(i) Terms of Reference

The Company has constituted a Remuneration Committee during the last quarter of the financial year 2013-2014 to determine the remuneration payable to the Directors and to approve the selection, appointment and remuneration of relatives of Directors for holding an office of profit pursuant to section 314 of the Companies Act, 1956.

(ii) Remuneration Policy

The Company's remuneration policy aims to attract and retain talent and is in accordance with the industries practices. The policy ensures equity, fairness and consistency in rewarding the employees on the basis of performance against earmarked objectives.

The components of the total remuneration vary for different employee grades and are governed by industry patterns, qualifications and experience of the employee, responsibilities handled by him.

The Remuneration Committee is comprised of Three directors. The composition of the Remuneration Committee is as follows:-

Sr.No	Members
1	Mr. Kailash Bhageria
2	Mr. Vimal Kumar Agarwal
3	Mr. Vikash Jindal

5. SHAREHOLDERS COMMITTEE

- (i) The Company has a 'Share Transfer Committee' to approve transfer and transmission of securities, issue of duplicate certificates and deals with other Shareholder related issues headed by Shri Hemant Parasrampur, a Director of the Company. The Committee met 6 times during the year.
- (ii) The Company also has a 'Shareholders / Investors Grievance Committee' headed by Shri Hemant Parasrampur, Director to specifically look into redressing of Shareholders' and Investors' complaints. It met 3 times during the year 2013-2014.

Shri Satyanarayan Khetan has been designated by the Board as the 'Compliance Officer' of the Company for complying the requirements under the Listing Agreement with the Stock Exchange, Mumbai.

- (iii) Number of Shareholders' complaints received during the year : Nil
- Number not solved to the satisfaction of the Shareholders : Nil
- Number of pending share Transfers : Nil

6. (i) DETAILS OF GENERAL MEETING

AGM	Date of the meetings	Location	Time
26 th	08-08-2011	9, Shivalaya Building, Haji Bapu road, Malad (E), Mumbai – 400097	10.30 a.m.
27 th	28-09-2012	9, Shivalaya Building, Haji Bapu road, Malad (E), Mumbai – 400097	10.00 a.m.
28 th	30-09-2013	10, Regent Chambers, Nariman Point, Mumbai – 400 020	10.30 a.m.

- (ii) During the F.Y. 2013-14, two Extra-ordinary General Meeting of the members were held and the shareholders of the Company have approved with requisite majority by way of passing ordinary / special resolution in respect of the following matters:
- Increase in Authorized Share Capital of the Company from Rs 15.00 Crores to Rs. 18.00 Crores.
 - Alteration to the capital clause of Memorandum of Association / Articles of Association
 - Splitting of the face value of shares of the Company from Rs. 10/- to Rs. 2/- each.

7. DISCLOSURES

Disclosure on materially significant related party transactions i.e. transactions of the Company of Material nature, with its Promoters, the Directors or the Management, their subsidiaries or relatives etc. that may have potential conflict with the interest of the Company at large	:	There are no materially significant related party transactions i.e. transactions of the Company of material nature, with its promoters, directors or the management or relatives etc. during the year, that may have potential conflict with the interests of the Company at large.
Details of Non-compliance by the Company, penalties, and strictures imposed on the Company by Stock Exchange or SEBI or any Statutory Authority or any matter related to Capital Market during last three years.	:	None
Reconciliation of Share Capital Audit	:	A qualified practicing Company Secretary carried out a secretarial audit to reconcile the total admitted capital with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) and the total issued and listed capital. The audit confirms that the total issued/paid capital of the Company is in agreement with the total number of shares in physical form and the total number of dematerialized shares held with NSDL and CDSL.

8. MEANS OF COMMUNICATION.

Half yearly report sent to each household of Shareholder	:	No
Quarterly Results	:	The quarterly results as approved and taken on record by the Board of Directors of the Company generally within one and half month of the close of the relevant quarters are sent forthwith to the Stock Exchange, Mumbai and published in the format as prescribed in the Clause 41 of the Listing Agreement with the said Stock Exchange.
Any website where displayed	:	www.parascredit.com
Whether presentations made to institutional investors or to analyst	:	No request as such was received
Whether Management Discussion and Analysis Report is a part of Annual Report or not	:	Yes

9. GENERAL SHAREHOLDERS INFORMATION

(i)	Next AGM:		
	Date	Time	Venue
	30.09.2014	02.30 p.m.	Granville, Basement II, Plot No. 680/D, R. M. Bhattad Road, Borivali (W), Mumbai – 400092.

(ii)	Financial Calendar (tentative) for year 2014-15		
	Financial Reporting		Date of submission to stock exchange
	For the quarter ending	30 th June, 2014	4 th week of July, 2014
	For the quarter/half year ending	30 th Sept., 2014	4 th week of Oct. 2014
	For the quarter ending	31 st Dec., 2014	4 th week of Jan. 2015
	For the year ending	31 st March, 2015	4 th week of April 2015

(iii)	Next Dates of Book Closure	:	26 th September 2014 to 30 th September, 2014 (both days inclusive)	
(iv)	Code of Conduct: The Board of Directors has laid down the Code of Conduct applicable to all Board Members and Senior Executives of the Company. All Board Members have affirmed compliance of the Code of Conduct. A declaration by CEO/Director to this effect is given in this report.			
(v)	Dividend Payment Date	:	Not Applicable	
(vi)	Listing on Stock Exchanges	:	The Shares of the Company are listed at Bombay Stock Exchange Limited, Mumbai – 400 001.	
(vii)	Stock Code	:	511082	
(viii)	ISIN No. for the Company's Equity Share in Demat Form	:	INE403N01011	
(ix)	Depository Connectivity	:	National Securities Depository Ltd (NSDL) and Central Depository Services (India) Ltd (CDSL)	
(x)	Stock Market Data: The trading in the shares of the Company on Bombay Stock Exchange was in suspension mode before revocation of suspension on 2 nd May, 2013. The trading data after resumption of trading on 2 nd May, 2013 are as under :-			
	Month	High	Low	Month Close
	May 2013	11.80	8.40	11.80
	June 2013	13.65	12.39	13.65
	July 2013	15.04	14.33	15.04
	August 2013	23.20	15.80	23.20
	September 2013	39.35	24.35	39.35
	October 2013	73.00	41.30	73.00

	November 2013	95.90	74.45	95.90	
	December 2013	144.70	97.80	144.70	
	January 2014	162.80	33.20	44.30	
	February 2014	64.00	45.15	64.00	
	March 2014	84.15	65.25	83.90	
(xi)	Registrar & Transfer Agents: The Company has appointed Purva Shareregistry (India) Pvt. Ltd. as a common agency for share registry work (both physical & electronic) for all matters connected with transfers and transmission of shares and also dematerialization of shares and other related functions.				
(xii)	Share Transfer System: With a view to expedite the process of share transfers, the Board of Directors has delegated the power of share transfer to Share Transfer Committee of the Board, which meets almost once in every month. The shares for transfer received in physical mode by the Company, are transferred expeditiously.				
(xiii)	Registrar and Transfer Agent	PURVA SHAREGISTRY (INDIA) PRIVATE LIMITED Unit no. 9, Shiv Shakti Industrial Estate, gr. Floor, J. R. Bhoricha Marg, Lower Parel, Mumbai – 400 011.			

(xiv) **DISTRIBUTION OF SHAREHOLDING AS ON 31ST MARCH, 2014**

(a) According to Category holdings

Category	No. of Shareholders	% of Shareholders	No. of Shares	% of shares
Promoters				
Individual	9	2.80	490035	0.62
Corporate Bodies	-	-	-	-
Public				
Individual/HUF	286	88.82	76982257	98.17
Corporate Bodies	21	6.52	795348	1.01
Clearing Members	6	1.86	157360	0.20
Total	322	100	78425000	100

(b) According to Number of Equity Shares

No. of Equity Shares held	No. of shareholders	% of shareholders	No. of shares	% of shares.
1-500	99	30.75	10401	0.07
501-1000	7	2.17	4694	0.03
1001-5000	42	13.04	168551	1.08
5001-10000	29	9.01	214755	1.37
10001 & above	145	45.03	15286599	97.45
Total	322	100	15685000	100

(xv)	Dematerialization of Shareholding and liquidity	97.06% Company's Equity shares are Dematerialized as on 31.03.2014
(xvi)	Outstanding GDRs/ADRs/Warrants or any Convertible Instruments, conversion date and likely impact on equity	Not applicable
(xvii)	Plant Locations	Bhiwandi, District – Thane, Maharashtra.
(xviii)	Address for Correspondence	
	The shareholders may address their communications / suggestions / grievances / queries to our share transfer agent: PURVA SHAREGISTRY (INDIA) PRIVATE LIMITED Unit no. 9, Shiv Shakti Industrial Estate, gr. Floor, J. R. Bhoricha Marg, Lower Parel, Mumbai – 400 011.	

Declaration under Clause 49 of the Listing Agreement:

I, Confirm that the Company has, in respect of the year ended 31st March, 2014, received from the members of the Board, a declaration of compliance with the code of conduct as applicable to them.

Place: Mumbai
Dated: 31-05-2014

Sd/-
Kailash Bhageria
(DIN 01798209)
CFO/Director

Chief Executive Officer and Chief Financial Officer Certificate:

I, **Kailash Bhageria**, Chief Finance Officer and Director of the Company, to the best of my knowledge and belief, certify that:

- (a) I have reviewed financial statements and the cash flow statement for the year ended 31st March, 2014 and that to the best of my knowledge and belief:
 - (i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (ii) these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- (b) There are, to the best of my knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's Code of Conduct.
- (c) I have reviewed the internal controls and procedures, and to the best of my knowledge and information, I affirm that the Company has adequate internal controls and procedures.
- (d) Based on my knowledge and information:
 - (i) there have been no changes in the accounting policies during the year;
 - (ii) no significant changes in internal controls during the year; and
 - (iii) there have been no instances of significant fraud during the year, which has come to the knowledge of the management.

Place: Mumbai
Dated: 31-05-2014

Sd/-
Kailash Bhageria
(DIN 01798209)
CFO/Director

AUDITORS COMPLIANCE CERTIFICATE ON CORPORATE GOVERNANCE

To the members of Maa Jagdambe Tradelinks Limited

We have reviewed the compliance of conditions of Corporate Governance by Maa Jagdambe Tradelinks Limited for the year ended 31st March, 2014 as stipulated in Clause 49 of the Listing Agreement of the said Company with Stock Exchange.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us and the representations made by the directors and the management, we certify that the Company has complied with the conditions of Corporate Governance in all material respect as stipulated in the above mentioned listing agreement.

We state that there are no investor grievance(s) pending for a period exceeding one month against the company as per the report given by the Registrars of the Company and placed before the Investor Grievance Committee.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For Satya Prakash Natani & Co.
Firm Reg. No.: 115438W
Chartered Accountants**

**Sd/-
(Satya Prakash Natani)
Partner
Membership No. : 048091**

**Place: Mumbai
Date: 31-05-2014**

INDEPENDENT AUDITOR'S REPORT

To the Members of

Maa Jagdambe Tradelinks Limited.

Report on the Financial Statements

We have audited the accompanying financial statements of Maa Jagdambe Tradelinks Limited which comprise the Balance Sheet as at March 31, 2014, and the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in Section 211(3C) of the Companies Act, 1956 ('the Act') read with the General Circular 15/2013 dated September 13, 2013 issued by the Ministry of Corporate Affairs. The responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements read with other notes thereon give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014;
- b) in the case of the Statement of Profit and Loss of the Profit for the year ended on that date; and
- c) in the case of Cash Flow Statement of the cash flows of the Company for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 ('the Order') issued by the Central Government of India in terms of sub-section (4A) of Section 227 of the Act, we give in the Annexure, a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
 - a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c. The Balance sheet and Statement of Profit & Loss and Cash Flow Statement dealt with by this report are in agreement with the books of account;
 - d. In our opinion, the Balance Sheet, the Statement of Profit & Loss and the Cash Flow Statement comply with the Accounting Standards referred to in Section 211 (3C) of the Act read with the General Circular 15/2013 dated September 13, 2013 issued by the Ministry of Corporate Affairs; and
 - e. On the basis of written representation received from the directors as on 31st March, 2014 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2014 from being appointed as a director in terms of Section 274(1)(g) of the Act.

For Satya Prakash Natani & Co.
Firm Reg. No.: 115438W
Chartered Accountants

Sd/-
(Satya Prakash Natani)
Partner
Membership No. : 048091

Place: Mumbai
Date: 31-05-2014

MAA JAGDAMBE TRADELINKS LIMITED
ANNEXURE TO THE AUDITORS' REPORT

(Referred to in Paragraph (1) of our Report of even date)

- (i) (a) The Company does not possess any fixed asset and therefore this clause is not applicable to the Company.
- (ii) (a) The stock of shares and securities of the Company were duly verified by the management at reasonable intervals.
 - (b) The procedure of verification of inventory followed by the management was reasonable and adequate in relation to the size of the company and the nature of its business.
 - (c) The company is maintaining proper records of inventory and no discrepancies were noticed on physical verification.
- (iii) (a) The Company has not granted any unsecured loan to any party covered in the register maintained under section 301 of the Companies Act, 1956. Therefore clause iii(b) to iii(d) are not applicable to the Company.
 - (e) The Company has taken interest free unsecured loans from three parties covered in the register maintained under section 301 of the Companies Act, 1956. The aggregate maximum amount involved during the year was Rs.5.45 lacs and the year end balance was Rs.4.50 lacs.
 - (f) In our opinion, the other terms and conditions of such loans are not prima facie prejudicial to the interest of the Company.
 - (g) As per the information made available to us, the aforesaid loans taken by the Company are repayable on demand.
- (iv) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and nature of its business with regard to purchases of fixed assets and for the sale of services. In our opinion and according to the information and explanations given to us, there is no continuing failure to correct major weaknesses in internal control.
- (v) (a) In our opinion and according to the information and explanations given to us, the particulars of contracts and arrangements referred to in section 301 of the Companies Act, 1956 have been entered in the register required to be maintained under that section.
 - (b) In our opinion and according to the information and explanations given to us, the transactions made in pursuance of contracts or arrangements entered into the register maintained under section 301 of the Companies Act, 1956 and exceeding the value of

Rs. 500,000/- in respect of any party during the year, have been made at prices / rates which are reasonable having regard to the prevailed market prices at the relevant time.

- (vi) As per information and explanations given by the management, The Company has not accepted any deposits from the public covered under section 58A and 58AA of the Companies Act, 1956 during the year under audit.
- (vii) As per information and explanations given by the management, the Company does not have a formal system of internal audit but there are adequate checks and control at all levels.
- (viii) As per information and explanation given by the management, the provisions of section 209(1)(d) of the Companies Act, 1956 regarding maintenance of cost records is not applicable to the Company.
- (ix) (a) According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities except a sum of Rs. 63,563/- towards TDS payable which have remained outstanding as at 31st March, 2014 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there is no amounts payable in respect of income tax, wealth tax, service tax, sales tax, customs duty and excise duty which have not been deposited on account of any disputes.
- (x) The accumulated loss at the end of the financial year not exceeds fifty percent of the net worth of the Company. The Company has not incurred cash losses during the financial year covered by our audit. The Company has incurred cash loss in the immediately preceding financial year.
- (xi) Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to financial institution, bank or debenture holders.
- (xii) The Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- (xiii) In our opinion, the Company is not a chit fund, nidhi or mutual benefit fund / society. Therefore, the provisions of clause 4(xiii) of the Companies (Auditor's Report) Order 2003 are not applicable to the Company.
- (xiv) The Company has kept adequate records of transactions and contracts in respect of dealing or trading in shares, securities, debentures and other investment made by

company and timely entries have been made therein. The Company's investments are held in its own name.

- (xv) According to the information and explanations given to us, the Company has not given any guarantees for loan taken by others from a bank or financial institution.
- (xvi) According to the information and explanation given to us, the Company has not obtained any term loan during the year.
- (xvii) Based on the information and explanations given to us and on an overall examination of the Balance Sheet of the Company as at 31st March, 2014, we report that no funds raised on short-term basis have been used for long-term investment by the Company.
- (xviii) Based on the audit procedures performed and the information and explanations given to us by the management, we report that the Company has not made any preferential allotment of shares to the parties and companies covered in the register maintained under section 301 of the Companies Act, 1956.
- (xix) The Company did not have any outstanding debentures during the year.
- (xx) The Company has not raised any money by way of public issues during the year.
- (xxi) Based on the audit procedures performed and the information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the year, nor have we been informed of such case by the management.

For Satya Prakash Natani & Co.
Firm Reg. No.: 115438W
Chartered Accountants

Sd/-
(Satya Prakash Natani)
Partner
Membership No. : 048091

Place: Mumbai
Date: 31-05-2014

MAA JAGDAMBE TRADELINKS LIMITED
(Formerly known as Parasrampur Credit and Investments Limited)
BALANCE SHEET AS AT 31ST MARCH, 2014

Particulars	Note No.	As at 31-03-2014 (₹)	As at 31-03-2013 (₹)
<u>EQUITY AND LIABILITIES</u>			
<u>Shareholder's Funds</u>			
(a) Share Capital	2	156850000	119600000
(b) Reserves and Surplus	3	(141053074)	(165586506)
<u>Non Current Liabilities</u>			
(a) Long Term Borrowing	4	12491971	50904559
<u>Current Liabilities</u>			
(a) Trade Payables	5	71405237	4668965
(b) Other Current Liabilities	6	1299152	126256
(c) Short Term Provisions	7	2586966	8095169
Total Equity & Liabilities		103580251	17808443
<u>ASSETS</u>			
<u>Non-Current Assets</u>			
(a) Non Current Investments	8	1051375	5051375
(b) Long Term Loans and Advances	9	5963203	5963203
<u>Current Assets</u>			
(a) Inventories	10	2361362	-
(b) Trade Receivables	11	63802992	5759200
(c) Cash and Cash Equivalents	12	78291	61097
(d) Short Term Loans and Advances	13	5130000	80000
(e) Other Current Assets	14	25193029	893569
Total Assets		103580251	17808443

Significant Accounting Policies

1

The notes are an integral part of the financial statements

As per Our Report of Even Date

For Satya Prakash Natani & Co.

Firm Reg. No.: 115438W

Chartered Accountants

For Maa Jagdambe Tradelinks Limited

Sd/-

(Satya Prakash Natani)

Partner

Membership No. : 048091

Sd/-

(Kailash Bhageria) (Pawan Kumar Choudhary)

(DIN 01798209)

(DIN 03125806)

Directors

Place: Mumbai

Dated: 31/05/2014

MAA JAGDAMBE TRADELINKS LIMITED**(Formerly known as Parasrampur Credit and Investments Limited)****STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 31ST MARCH, 2014**

Particulars	Note No.	As at 31-03-2014 (₹)	As at 31-03-2013 (₹)
Revenue from Operations	15	278654064	5039200
Other Income		3408203	7417181
Total Revenue		282062267	12456381
Expenses:			
Cost of Material Consumed	16	3341800	-
Purchases of Traded Goods		270837898	4523202
Changes in Inventories	17	-1732223	4335906
Employees Benefit Expenses	18	277250	-
Other Expenses	19	1929110	3576925
Total Expenses		274653835	12436033
Profit before tax		7408431	20348
Tax expense:			
Current tax		1500000	36966
Profit after tax		5908431	(16618)
Earning per share			
Basic & Diluted (Face Value Rs. 10/- Each)		-	(0.004)
Basic & Diluted (Face Value Rs. 2/- Each)		0.081	-
Significant Accounting Policies	1		
The notes are an integral part of the financial statements			
As per Our Report of Even Date			
For Satya Prakash Natani & Co.			For Maa Jagdambe Tradelinks Limited
Firm Reg. No.: 115438W			
Chartered Accountants			
Sd/-		Sd/-	Sd/-
(Satya Prakash Natani)		(Kailash Bhageria)	(Pawan Kumar Choudhary)
Partner		(DIN 01798209)	(DIN 03125806)
Membership No. : 048091		Directors	
Place: Mumbai			
Dated: 31/05/2014			

MAA JAGDAMBE TRADELINKS LIMITED

(Formerly known as Parasrampur Credit and Investments Limited)

CASH FLOW STATEMENT FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2014.

Particulars	Amount in ₹	
	2013-2014	2012-2013
A. <u>Cash Flow from Operating Activities</u>		
Net profit before Taxation and extra ordinary item	7,408,431	20,348
Add/Less: Extraordinary Items	-	-
Operating profit before working capital changes	7,408,431	20,348
Decrease/(Increase) in Sundry Debtors	(58,043,792)	(5,759,200)
Decrease/(Increase) in Inventories	(2,361,362)	4,335,906
Decrease/(Increase) in Loans & Advances/other current assets	(29,349,460)	77,365,681
(Decrease)/Increase in Current Liabilities	60,900,965	4,404,844
Cash Generated from Operations	(21,445,218)	80,367,579
Direct Taxes paid	-	-
Net Cash Flow from Operating activities (A)	(21,445,218)	80,367,579
B. <u>Cash Flow from Investing activities</u>		
Sales of Investments	4,000,000	-
Net Cash Flow from Investing activities (B)	4,000,000	-
C. <u>Cash Flow from financing activities</u>		
(Decrease)/Increase in Long-term borrowings	(38,412,588)	(180,388,880)
Equity Share Capital & Share Premium	55,875,000	100,000,000
Net Cash Flow from Financing activities (C)	17,462,412	(80,388,880)
Net increase in cash and cash equivalents (A+B+C)	17,194	(21,301)
Cash and cash equivalents at beginning of year	61,097	82,398
Cash and cash equivalents at end of year	78,291	61,097
As per our attached report of even date For Satya Prakash Natani & Co. Firm Reg. No.: 115438W Chartered Accountants	For and on behalf of the Board	
Sd/- (Satya Prakash Natani) Partner Membership No. : 048091	Sd/- (Kailash Bhageria) (DIN 01798209) Director	
Place: Mumbai Dated: 31/05/2014	Sd/- (Pawan Kumar Choudhary) (DIN 03125806) Director	

Note 1: General Information and Significant Accounting Policies:

1. Corporate Information

Maa Jagdambe Tradelinks Ltd. (the company) is a public company domiciled in India and incorporated under the provisions of the Companies Act, 1956. Its shares are listed on Bombay Stock Exchange Ltd. The company is engaged in the trading activities.

2. Significant accounting policies

2.1 Basis of preparations

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India. The company has prepared these financial statements to comply in all material respect with the accounting standards notified under the Companies (Accounting Standards) Rules 2006 (as amended) and the relevant provision of the Companies Act 1956. The financial statements have been prepared on an accrual basis and under the historical cost conventions. The accounting policies adopted in the preparation of the financial statements are consistent with those of the previous year.

2.2 Revenue Recognition:

- a) Income from Shares & Securities trading is recognized as income or loss on the date of actual trade and are shown net of brokerage expenses.
- b) The dividend income is accounted for when the right to receive the payment is established whereas, interest income and other income is accounted on accrual basis.
- c) The amount recognized as sale is exclusive of sales tax / VAT and are net of returns and excludes freight and other charges and accounted for at time when the invoices are raised.

2.3 Investments:

Investments are either classified as current or long term based on Managements intention at the time of purchase. Investments that are intended to be held for one year or more are classified as long term investments and investments that are intended to be held for less than one year are classified as current investments. Long term investments are carried at cost less provisions made for permanent diminution in the value, if any. Current investments are valued at the lower of cost and fair value of each investment individually.

2.4 Stock in trade

The Stock of Raw Material is valued at cost. The Stock of Traded and Finished Goods are valued at lower of cost or market value.

2.5 Taxes on Income:

- a) Income-tax expense comprises current tax (i.e. amount of tax for the period determined in accordance with income tax laws) and deferred tax charge or credit (reflecting the tax effect of timing differences between accounting income and taxable income for the period).

b) The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognized only to the extent that there is reasonable certainty that the assets can be realized in future.

2.6 Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as results of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in Notes to Accounts, while contingent assets are neither recognized nor disclosed in the financial statements.

2.7 Cash Flow Statement

Cash flow statements are prepared in accordance with the “Indirect Method” as explained in the Accounting Standard (AS) 3 – Cash Flow Statements as prescribed under section 211(3C) of the Companies Act 1956.

2.8 Provisions, Contingent Liabilities and Contingent Assets

Basic Earning per Share is calculated by dividing the net profit after tax for the year attributable to equity shareholders of the Company by the weighted average number of shares outstanding during the year.

MAA JAGDAMBE TRADELINKS LIMITED

(Formerly known as Parasrampur Credit and Investments Limited)

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2014

	Particulars	As at 31-03-2014 (₹)	As at 31-03-2013 (₹)		
1	Note: 2 Share Capital				
	Authorised Shares: 90000000 Equity Shares of ₹ 2/- each (P. Y. 15000000 Equity Shares of ₹ 10/- each)	180000000	150000000		
		180000000	150000000		
2	Issued, Subscribed and Paid up Shares:				
	Equity Shares 78425000 Equity Shares of ₹ 2/- each fully paid up (Previous Year 11960000 Equity Shares of ₹ 10/- each fully paid up.)	156850000	119600000		
		156850000	119600000		
2.1	The Reconciliation of number of shares outstanding is set out below:				
	Equity Shares At the Beginning of the year	59800000	1960000		
	Add : Issued during the year	18625000	10000000		
	Outstanding at the end of the year	78425000	11960000		
The details of Shareholders holding more than 5% shares:					
Name of Shareholder	31-03-2014		31-03-2013		
	No. of Shares	% holding	No. of Shares	% holding	
Equity Share holding:					
Kirtikumar Mitesh Bhangadiya		3125000	3.98%	625000	5.23%
Sonal Kirtikumar Bhangadiya		3125000	3.98%	625000	5.23%
Bhupendra Murji Shah		6250000	7.97%	-	-

MAA JAGDAMBE TRADELINKS LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2014

Particulars	As at 31-03-2014 (₹)	As at 31-03-2013 (₹)
Note: 3 Reserves & Surplus		
Security Premium		
Opening Balance	-	-
Add : Addition during the year	18625000	-
	18625000	-
Surplus in Statement of Profit and Loss		
Balance as per last Balance Sheet	(165586506)	(165569887)
Profit/(Loss) for the year	5908431	(16618)
	(159678074)	(165586506)
	(141053074)	(165586506)
Note: 4 Long Term Borrowing		
Unsecured		
Inter Corporate Deposit	12491971	50904559
	12491971	50904559
Note: 5 Trade Payables		
Trade Payables*	71405237	4668965
	71405237	4668965
*Based on the information so far available with the company, there are no dues payable to MSME as defined in the Micro, Small and Medium Enterprises Development Act, 2006		
Note: 6 Other Current Liabilities		
Other Payables	72456	62216
Overdrawn Bank Balance	1156186	-
Statutory Dues	70510	64040
	1299152	126256
Note: 7 Short Term Provisions		
Provision for Tax	1536966	36966
Provision for Sub Standard and Doubtful Assets	1050000	8058203
	2586966	8095169

MAA JAGDAMBE TRADELINKS LIMITED
(Formerly known as Parasrampurua Credit and Investments Limited)
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2014

<i>Particulars</i>	<i>Nos. as at 31st March, 2014</i>	<i>Nos. as at 31st March, 2013</i>	<i>Face Value (Rs.)</i>	<i>As at 31-03-2014</i>	<i>As at 31-03-2013</i>
Note: 8 Non Current Investments					
Quoted					
Abhinandan Enterprises Ltd.	50	50	10	263	263
Bhairav Eng. Ltd.	50	50	10	263	263
Rishabh Enterprises Ltd.	50	50	10	263	263
Shri Gurudev Enterprise Ltd.	50	50	10	262	262
Murgesh Trading Ltd.	50	50	10	162	162
Visvaprabha Trading Ltd.	50	50	10	162	162
				1375	1375
Unquoted					
Parasrampurua Plantation Limited	100000	100000	10	1000000	1000000
Suketu Fashions Limited	5000	5000	10	50000	50000
Paras Tex Fab Limited	0	400000	10	0	4000000
Total				1050000	5050000

MAA JAGDAMBE TRADELINKS LIMITED
(Formerly known as Parasrampuriah Credit and Investments Limited)
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2014

Particulars	As at 31-03-2014 (₹)	As at 31-03-2013 (₹)
<u>Note : 9 Long Term Loans And Advances</u>		
Loans to Others	5963203	5963203
	5963203	5963203
<u>Note: 10 Inventories</u>		
Raw Material	629139	-
Finished Goods	1732223	-
	2361362	-
<u>Note: 11 Trade Receivables</u> <u>(Unsecured, Considered good)</u>		
Outstanding for a period exceeding six months	442450	-
Others	63360542	5759200
	63802992	5759200
<u>Note: 12 Cash and Bank Balances</u>		
<u>Cash and Cash Equivalents</u>		
Cash in hand	21994	4653
<u>Balance with Bank</u>		
- Current Accounts	56297	56444
	78291	61097
<u>Note: 13 Short Terms Loans and Advances</u>		
Loans to Body Corporates	5000000	-
Deposits	50000	-
Balance with Government Authorities	80000	80000
	5130000	80000
<u>Note: 14 Other Current Assets</u>		
Other Current Assets	25193029	893569
	25193029	893569

MAA JAGDAMBE TRADELINKS LIMITED
(Formerly known as Parasarapura Credit and Investments Limited)
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2014

Particulars	As at 31-03-2014 (₹)	As at 31-03-2013 (₹)
<u>Note: 15 Revenue from Operations</u>		
Sales	278654064	5039200
	278654064	5039200
<u>Note: 16 Cost of Material Consumed</u>		
Opening Stock	-	-
Add: Purchases	3970939	-
	3970939	-
Closing Stock	629139	-
	3341800	-
<u>Note: 17 Change in Inventories</u>		
Opening Stock	-	4335906
Closing Stock	1732223	-
	-1732223	4335906
<u>Note: 18 Employees Benefit Expenses</u>		
Salary	146100	-
Wages	86210	-
Staff Welfare Expenses	44940	-
	277250	-
<u>Note: 19 Other Expenses</u>		
Job Work Charges	1065843	-
Electricity Expenses	20000	-
Rent Expenses	25600	-
Repairs and Maintenance	70520	-
Legal and Professional Charges	-	24500
Bank Charges	1110	4235
Listing Fees	76135	1276663
Depository Fees	75283	48316
Registrar Fees	60013	37907
Preferential Issue Expenses written off	161673	99285
Sundry Balances written off	-	2000000
Payment to the Auditors	30000	5000
Filing Fees	4307	23100
Other Office Expenses	234924	57919
Delivery Expenses	103702	-
	1929110	3576925
<u>Note: 20 Contingent Liabilities</u>		
Contingent Liabilities	Nil	Nil

MAA JAGDAMBE TRADELINKS LIMITED
(Formerly known as Parasrampuriah Credit and Investments Limited)
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2014

Particulars	As at 31-03-2014 (₹)	As at 31-03-2013 (₹)
Note: 21 Earning Per Share		
Net Profit after tax as per statement of profit and loss attributable to Equity Shareholders	5908431	(16618)
Weighted Average number of equity shares outstanding	72709932	4425753
Basic and Diluted Earning Per Share	0.081	(0.004)
Face Value per equity shares	Rs. 2/-	Rs. 10/-
Note: 22 Segment Reporting		
The Company is engaged mainly in trading activities and as such there are no other reportable segment as defined		
Note: 23 Related Party Disclosures		
List of Related Parties with whom transactions have taken place and Relationship:		
(A) Key Management Personnel and Their Relatives		
- Hemant Parasrampuriah		
- Kailash Bhageria		
- Pawan Kumar Choudhary		
(B) Enterprises over which key management personnel are able to exercise significant influence		
- Parasrampuriah Estate Developers Pvt Ltd		
- Parasrampuriah Synthetics Limited		
Related Party Transactions		
Particulars	Referred in I (a) above	Referred in I (b) above
Loans Repaid (Net)		
Current Year	95,000	-
Previous Year	-	-
Salary/Remuneration		
Current Year	33,000	-
Previous Year	-	-
Related Party Closing Balance		
Particulars	Referred in I (a) above	Referred in I (b) above
Loans Taken		
Current Year	-	-
Previous Year	95,000	-
Note: 24		
Previous year's figures have been regrouped or rearranged wherever found necessary to correspond with the current year's classification.		

MAA JAGDAMBE TRADELINKS LIMITED

CIN- L74999MH1985PLC035104

Registered Office: Regent Chambers, 10th Floor, Nariman Point, Mumbai – 400 021

ATTENDANCE SLIP

Member's Folio No: _____

Client ID No: _____

DP ID No: _____

Name of Member: _____

Name of Proxy Holder: _____

No of Shares Held: _____

I hereby record my presence at the 29th ANNUAL GENERAL MEETING of the company held on **Tuesday, September 30, 2014 at 2.30 P.M** at Granville, Basement-II, Plot No. 680/D, R. M. Bhattad Road, Borivali (West), Mumbai – 400 092.

Signature of member/proxy

Notes:

1. Members/Proxy holders are requested to produce the attendance slip duly signed for admission to the meeting hall
2. Members are requested to bring their copy of annual report

PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013
And rule 19(3) of the Companies (Management and administration) Rules, 2014]
MAA JAGDAMBE TRADELINKS LIMITED
CIN- L74999MH1985PLC035104
Registered Office: Regent Chambers, 10th Floor, Nariman Point, Mumbai – 400 021

Name of the member(s): _____

Registered address: _____

E-mail Id: _____

Folio No. / Client Id: _____

DP Id: _____

I/We, being the Member(s) of _____ shares of the above named company, hereby appoint

Name: _____ Address: _____

E-mail Id: _____ Signature: _____, or failing him

Name: _____ Address: _____

E-mail Id: _____ Signature: _____, or failing him

Name: _____ Address: _____

E-mail Id: _____ Signature: _____

as my/our proxy to attend and vote (on a poll) for me/our behalf at the 29th Annual General Meeting of the company, to be held on **Tuesday, September 30, 2014 at 2.30 P.M** at Granville, Basement-II, Plot No. 680/D, R. M. Bhattad Road, Borivali (West), Mumbai – 400 092 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Particular of Resolution	For	Against
1	To receive, consider and adopt the audited financial statements for the year ended March 31, 2014 together with the report of Directors' and Auditors' thereon.		
2	Appointment of Statutory Auditors and fixing their Remuneration		
3	Retirement by rotation of director Mr. Hemant Parasrampur, who does not offer himself for reappointment		
4	Appointment of Mr. Kailash Bhageria as Whole Time Director		
5	Appointment of Mr. Pawan Kumar Choudhary as Whole Time Director		
6	Appointment of Mr. Vikash Jindal as Independent Director		
7	Appointment of Mr. Ravikant Modi as Independent Director		
8	Appointment of Mr. Vimalkumar Agrawal as Independent Director		

Signature of shareholder _____ Signed this _____ day of _____ 20____

Signature of Proxy Holder(s) _____

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office, not less than 48 hours before the commencement of the Meeting.